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| Instructor: |  |  | Name: |  |
| Results: |  |  | Class: |  |
|  |  |  | Period: |  |
|  |  |  | Date: |  |

Choose the best answer.

1. Instructions to your broker when you want to buy or sell shares of a company is called a(n)
   1. plan
   2. order
   3. instructions
2. An order the ensures an immediate transaction occurs is called
   1. ask
   2. bid
   3. limit
   4. market
3. The difference between the bid and ask price is called \_\_\_\_\_\_\_\_\_\_\_ .
   1. limit
   2. spread
   3. market
   4. stop
4. When you check the price of a stock you will get a quote that contains bid & ask prices.
   1. True
   2. False
5. When a trade occurs it is called an execution.
   1. True
   2. False
6. An order that specifies a specific price that you are willing to pay to buy a stock is called?
   1. market
   2. stop loss
   3. quote
   4. limit
7. GTC stands for Good ‘Tll Cancelled
   1. True
   2. False
8. A \_\_\_\_\_\_\_\_\_\_\_\_\_ order helps limit your downside losses.
   1. limit
   2. stop
   3. GTC
   4. market

Answer Key

1. b

2. d

3. b

4. a

5. a

6. d

7. a

8.b